

# **NICE** **GENERATION**

**AN EASIER ENTRY INTO THE CRYPTOCURRENCY WORLD**

# WHITEPAPER - 2019

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## ABSTRACT

Despite its increasing global use and acceptance, stepping into the world of cryptocurrency can be a very daunting endeavour. New users are especially vulnerable to market volatility, often becoming unsupportive of cryptocurrencies from losing a considerable amount of money. NICE is a token on the Ethereum platform, self-replenishing through various swaps by members using the site exchanges or the Ethereum DEX exchanges. The ICO is scheduled for 2 December, 2018. In 2019 will see the addition of a new exchange engine on the MrNice.fun website. In keeping with our goals, all bank balances and total supplies are openly posted on the MrNice.fun website.

## INTRODUCTION

The advent of cryptocurrency has been an exciting development in many ways but it has also been fraught with growing pains, its share of unethical practices and financial losses by users unaccustomed to its market volatility. Many early adopters poured thousands of their hard-earned fiat currency into various coins and tokens only to lose that money in trading or other hopes of increasing value. We offer a way that both new and experienced users may acquire cryptocurrency without risking their own fiat currency.

## THE ETHERUM PLATFORM

**ERC20** is a protocol standard that defines certain rules and standards for issuing **tokens** on Ethereum's network. In '**ERC20**', ERC stands for Ethereum Request For Comments and 20 stands for a unique ID number to distinguish this standard from others.

## NICE DISTRIBUTION

NICE is a ERC-20 token with a total supply of 21,000,000 – all of which are given away FREE via airdrops, bounties, site visits and interest payments to holders until the entire supply has been distributed. Every new registrant receives FREE NICE tokens and 0.2 Xnice free of charge. All NICE tokens are distributed by daily payout depending on your balance and Role. Each user receives this daily Payouts , plus varying amounts of NICE tokens for site visits, on-site activities (joining groups, posting comments, redeeming airdrops, etc.). Users may also collect bounties for posting on various social media sites, and they may collect forks for Xnice and for XTRNICE.

The MrNice.fun website also hosts its own exchange where users may trade their various tokens. This makes the MrNice tokens self-replenishing in that they may be traded in the reverse order; e.g., users may trade their BTC or ETH for NICE, Xnice XTRNICE tokens on the MrNice.fun exchange, or they may trade their tokens for other tokens available on the MrNice.fun exchange.

## EXCHANGES

The BTC and ETH obtained from the MrNice.fun site exchanges will initially be used for building walls on NICE/BTC and XNice/BTC to increase volume on the Waves exchange. Once sufficient walls are built, efforts will turn to getting the tokens listed on other exchanges (such as Coinmarketcap, etc.). A new exchange engine is planned for 2019. See the roadmap for more information on this new exchange engine.

## ROADMAP

The Xnice fork was launched on 21 July, 2018 with a total supply of 1 million as a reward for early members.

In keeping with the desire to allow users to have the opportunity to obtain cryptocurrency without the typical risks to their fiat currency, the NICE token began as a "training" cryptocurrency for users to go through a virtual environment in which they could learn how the MrNICE token would work. This training token (LEARNERNICE) was also used as a testing ground for the MrNICE token system. The training token was initialised and released on 29 August, 2018, for a five-day period, after which the node hosting was discontinued and the NICE token became the official MrNice token.

On 9 September, 2018, the XTRNICE fork launched in celebration of the distribution of 1 million NICE tokens on the MrNice.fun website. The total supply of XTRNICE is 10 million.

The launch of the MrNice coin was slated for on or about 2 December, 2018. The MrNice.fun website includes a countdown timer displayed for all members. Unfortunately, errors were encountered during the testnet of the MrNice coin, thereby causing a delay in its issuance. Once these errors are fixed, the coin will be issued and members will then be able to stake their MrNice coins and accounts on the MrNice.fun website.

December 2018 will also see the launch of the next fork, which will be an ERC-20 token. All members of the MrNice.fun website have been invited to submit their thoughts for the name of the new token.

Currently, there are plans to launch an exchange engine in 2019 where members will be able to trade all of their MrNice tokens and any other coins and tokens that they may own.

After much consideration, it was decided that the NICE token would be converted to an ERC-20 token. This decision was announced on 29 January, 2019. There will also be a new limit placed on the token: regular members are eligible for a maximum of 10.000 NICE; donator members are eligible for a maximum of 20.000 NICE. Once this balance has been attained, each member (both regular and donator) will automatically receive one (1) NICE token per day.

Any member who has a balance that exceeds the maximum limit on the old NICE token will receive one (1) ERC-20 NICE token per each 1.000 old NICE token that exceeds the maximum balance. As an example, a member with 25.000 old NICE tokens will have a balance of 20.005 ERC-20 NICE tokens. There have been issues where some members have received excessive daily payments of the old tokens

and these overpayments will be corrected before those members receive the new tokens.

## **BANK**

The Bank is where all site members may see the balances of all coins and tokens held, as well as view current Daily Payout rates and the time at which pay-outs are made on tokens which have been earned or deposited. All bank balances are transparent and all total supplies listed are final.